

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,250	25,330	25,450
Support	25,050	24,850	24,700

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,145.5	-81.9	-0.3
Nifty Future (Oct)	25,206.0	-123.8	-0.5
Nifty Future (Nov)	25,263.0	131.8	-0.5
Nifty Bank	56,496.5	-128.6	-0.2
Nifty 100	25,775.2	-92.6	-0.4
Nifty 500	23,184.1	-110.8	-0.5
NIFTY MIDCAP 100	58,324.4	-438.0	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	82,030.0	-297.1	-0.4
BSE 100	26,338.4	-111.0	-0.4
BSE 200	11,396.4	-50.4	-0.4
BSE All Cap	10,618.3	-57.0	-0.5
BSE Midcap	45,934.4	-342.8	-0.7
BSE SmallCap	52,643.7	-503.7	-1.0

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	63,718.4	-225.9	-0.4
Capital Goods	68,488.7	-474.5	-0.7
Realty	6,900.2	-66.7	-1.0
Power	6,764.7	-32.0	-0.5
Oil & Gas	27,035.0	-276.1	-1.0
Metal	33,527.6	-323.3	-1.0
CD	58,535.7	-670.7	-1.1
Auto	59,448.4	-88.5	-0.2
TECK	17,170.6	-71.2	-0.4
IT	34,516.7	-155.2	-0.5
FMCG	19,960.9	-101.7	-0.5
Healthcare	44,391.4	-274.6	-0.6
India VIX	32,886.5	-86.6	0.0

Exchange	Advance	Decline	Unchange
BSE	1,286	2,935	123
NSE	1,324	2,441	80

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,09,664.8	19.6
BSE Cash	8,826.2	24.3
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	10,847.9	12,356.4	-1,508.5
DII	16,384.5	12,723.4	3,661.1

Intraday Nifty Outlook

The benchmark index continues to show signs of weakness at higher levels, as the recent breakout above 25,200 appears to be failing. The index has now slipped back below this critical level, which will once again act as a strong resistance. This "failed breakout" is a bearish signal in the short term, suggesting the market is not yet ready for a sustained upward move. The immediate support to watch is now 25,000, followed by the lower end of the trading range at 24,850. Options data will likely show a resurgence of call writing at the 25,200 and 25,300 strikes, indicating that traders are betting on further consolidation or a move lower.

Corporate News

Tech Mahindra Ltd. Q2FY26 Result First Cut – Growth parameters beat estimates by margin; Management indicate upbeat H2

Tech Mahindra delivered a steady performance, broadly in line with market expectations, marked by healthy margin expansion and sustained deal momentum, even as topline growth remained modest. Revenue growth was led by core verticals such as manufacturing, BFSI, and retail, partially offset by continued softness in the telecom segment (-2.2% YoY), with some support from currency tailwinds. EBIT margin improved for the eighth consecutive quarter, driven by higher offshoring, disciplined cost management, and operational optimization. Deal momentum remained stable with broad-based wins across industries, underscoring improving win rates and healthy client engagement in transformation programs. Strategically, Tech Mahindra sharpened its positioning as an AI-first transformation partner, launching TechM Orion, its agentic AI platform, and the Orion Marketplace with 300+ autonomous AI agents, reinforcing its pivot toward next-gen digital and autonomous operations. Overall, Q2FY26 reflects a structurally improving business mix, healthy deal pipeline, and margin resilience, setting a base for recovery as discretionary IT spending stabilizes. Looking ahead, management expects H2FY26 to be stronger than H1, supported by gradual improvement in client spending, ramp-up of recent deal wins, and sustained operational efficiencies, though it remains cautious amid an uncertain global macro environment..

Source: BP Equities Pvt. Ltd.

Saatvik Green Energy secures ₹639-crore solar module orders

Saatvik Green Energy informed the exchanges that its material subsidiary, Saatvik Solar Industries, has received and accepted orders worth ₹638.85 crore for the supply of solar PV modules. The orders were placed by three independent power producers and EPC companies and are scheduled to be executed by June 2026. Saatvik Green Energy's Managing Director Manik Garg said that the focus remains on growth but also on improving the margin profile. Source: CNBC TV18

DCM Shriram commissions 35,000 TPA eco-friendly chemical plant in Gujarat

DCM Shriram Ltd on Tuesday commissioned its Epichlorohydrin (ECH) plant with a capacity of 35,000 tonnes per annum (TPA) at its chemical complex in Jhagadia, Bharuch district, Gujarat. The commissioning took place on October 14, 2025, at 2:00 pm, with the company stating that the remaining 17,000 TPA capacity will be brought online shortly. The new facility marks a significant milestone for DCM Shriram's chemicals business, reinforcing the integration between its chlor-alkali operations and advanced materials segment. Epichlorohydrin (ECH) is a key intermediate chemical derived from chlorine and used in the production of liquid epoxy resins—essential components in coatings, adhesives, electronics, and composite materials. The commissioning of this sustainable ECH plant marks a major step towards import substitution and aligns with India's focus on green and self-reliant manufacturing in the chemical and materials sectors.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
MAXHEALTH	1,161.5	18.2	1.6
WIPRO	248.4	3.3	1.3
TECHM	1,468.0	17.1	1.2
APOLLOHOSP	7,759.0	88.0	1.2
POWERGRID	287.5	1.4	0.5
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
DRREDDY	1,237.3	-25.1	-2.0
BEL	402.4	-7.0	-1.7
BAJFINANCE	1,019.2	-17.6	-1.7
TCS	2,960.3	-46.9	-1.6
NTPC	336.7	-5.1	-1.5
Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,644.3	-10.4	-0.2
Dow Jones	46,270.5	202.9	0.4
Nasdaq	22,521.7	-172.9	-0.8
FTSE 100	9,452.8	9.9	0.1
DAX	24,236.9	-151.0	-0.6
CAC 40	7,919.6	-14.6	-0.2
Nikkei 225	47,452.5	605.2	1.3
Hang Seng	25,725.0	283.7	1.1
ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.1	0.0	0.1
ICICI Bank ADR	31.3	0.2	0.6
Infosys ADR	16.5	-0.3	-1.8
Wipro ADR	2.7	0.0	1.5
Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.9	-0.1	-0.1
USD/INR	88.8	0.0	0.0
EURO/INR	102.8	-0.3	-0.3
USD/YEN*	151.0	-1.4	-0.9
Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,26,324.0	1,695.0	1.4%
Silver (spot) Rs	1,59,718.0	5,073.0	3.3%
Crude (Brent) \$*	62.2	0.2	-0.3%
Crude Oil (WTI) \$*	58.5	-0.2	-0.3%

*rates as at 8.30 am

Economy

Textiles, leather & kitchen items exports to US down

India's exports of labour-intensive goods such as textiles, leather, gems and jewellery, and marine products shrank in August, the month when Washington slapped tariffs on New Delhi. The country's outbound shipments to the United States of leather goods fell 11.9% on-year in August, while those of pearls, precious and semi-precious stones nosedived 54.2% and handmade carpets declined 13.85%, showed disaggregated data released by the commerce and industry ministry. The US imposed an across-the-board 25% tariff on all Indian-origin goods, effective August 7. These were doubled from August 25. Growth in India's exports to the US slowed to a nine-month low of 7.15% in August. Shipments rose 18.06% in the first five months of this fiscal year. As per the data, exports of marine products to the US fell 32.99%. Among others, tyres declined by 35%, gold and other precious metal jewellery by 18.6%, cotton readymade garments by 13.2% and drug formulations by 7.01%. Kitchen staples like tea, spices and basmati rice also witnessed a decline in exports by 27.43%, 9.79% and 2.33%, respectively.

Source: Economic Times

International News

U.S. Small Business Confidence Weakens For First Time In 3 Months: NFIB

Small business morale in the U.S. eroded for the first time in three months in September as business struggle with rising inflation, weaker sales outlook and labor shortage, survey data from the National Federation of Independent Business showed on Tuesday. The NFIB Small Business Optimism Index dropped 2.0 points to 98.8 in September. Economists had forecast a score of 100.5. The reading remained above the survey's 52-year average of 98. The Uncertainty Index climbed 7 points to 100, which was the fourth highest reading in over 51 years, the NFIB said. "Optimism among small business owners decreased in September," NFIB Chief Economist Bill Dunkelberg said. "While most owners evaluate their own business as currently healthy, they are having to manage rising inflationary pressures, slower sales expectations, and ongoing labor market challenges." "Although uncertainty is high, small business owners remain resilient as they seek to better understand how policy changes will impact their operations," Dunkelberg added.

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13-Oct-2025 Results– HCL Tech Economic — CPI (YoY) (Sep) Global– Construction Spending (MoM) (Aug)	14-Oct-2025 Results– TechM Economic — WPI Inflation (YoY) (Sep) Global– China CPI (YoY) (Sep), US Fed Chair Powell Speaks, China CPI (YoY) (Sep)	15-Oct-2025 Results– Axis Bank, HDFC Life Economic– RBI MPC Meeting Minutes Global– US Core CPI &CPI (Sep)	16-Oct-2025 Results– INFY, Wipro Economic — Global– US Core Retail Sales (MoM) (Sep), PPI (MoM) (Sep)	17-Oct-2025 Results– JSW Steel Economic — Global– Eurozone CPI (YoY) (Sep), US Average Hourly Earnings (MoM) (Sep), US Nonfarm Payrolls (Sep), Unemployment Rate (Sep)
20-Oct-2025 Results– Economic — Global– US Leading Index (MOM) (Sep)	21-Oct-2025 Results– Economic — Global– JPY Trade Balance (Sep), JPY Exports (YOY) (Sep)	22-Oct-2025 Results– Economic– Global–	23-Oct-2025 Results– Economic — Global– US Existing Home Sales (Sep), JPY National Core CPI (YOY) (Sep)	24-Oct-2025 Results– Dr Reddy Economic — Global– US S&P Global PMI (Oct), Eurozone HCOB Eurozone Services PMI (Oct), US New Home Sales (Sep)
27-Oct-2025 Results– Economic — Global– US Durable Goods Orders (MoM)	28-Oct-2025 Results– Economic — Global– US CB Consumer Confidence (Oct)	29-Oct-2025 Results– Economic– Global– US Fed Interest Rate Decision, JPY BoJ Interest Rate Decision	30-Oct-2025 Results– Cipla Economic — Global– US GDP (QoQ) (Q3), Core PCE Prices (Q3), Eurozone ECB Interest Rate Decision (Oct), China Manufacturing PMI (Oct)	31-Oct-2025 Results– BEL Economic — Global–

(Source: Investing.com and BSE)

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